

Newport Isles Property Owners Association 2024 RESERVE SCHEDULE

	Replacement Cost	Estimated Life	Estimated Life Left	2023 Ending Balance	2024 Funding
<u>Common</u>					
General	\$ 300,000.00	V	V	\$ 259,528.28	\$ 95,000.00
Interest				\$ 7,520.66	
Total				\$ 267,048.94	
<u>Capital Improvements</u>					
Roads	\$ 1,500,000.00	V	V	\$ 1,199,423.95	\$ 157,060.00
Interest				\$ 44,095.64	
				\$ 1,243,519.59	
Capital Improvement-Misc	VARIES	V	V	\$ 134,238.53	From Oper
Transfer From Surplus				\$ 250,000.00	Surplus
				\$ 384,238.53	
<u>Townhomes</u>					
Paint /Irrg Equip	\$ 650,000.00	V	V	\$ 400,948.88	\$ 100,000.00
Interest				\$ 5,789.37	
*Capital Imp Townhome cmn area				\$ 406,738.25	
Total	\$ 2,450,000.00			\$ 2,301,545.31	\$ 352,060.00

