



Property Owners' Association, Inc.

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**Board of Directors Meeting November 21, 2022
Budget Meeting
Minutes**

Call to Order: The meeting was called to order by Michele Lee Longerbeam at 6:46 PM.

Roll Call and Verification of Quorum: Directors present in person: Michele Lee Longerbeam: President, Joseph Passarelli: Treasurer, Joe Clark: Secretary, Michael Rivera: Director. Directors not present: Michael Joie: Vice-President. Advantage Property Management was represented by Barbara Shea, Corey Michener, and John Kiechle. Proper statutory notice was given for this meeting.

New Business:

2023 Budget: The Board reviewed the proposed 2023 budget and answered questions from those present at the meeting. After brief discussion, Michele Lee Longerbeam made a motion, 2nd by Joe Clark to adopt the 2023 budget as proposed with a surplus carryover of \$250,000. All in favor. The Motion carried. The Common maintenance fees are \$174.52/month and Townhomes are \$299.75/month.

Adjournment: With no further business to discuss, Michele Lee Longerbeam made a motion, 2nd by Joe Clark to adjourn the meeting at 6:59pm. All were in favor. The motion carried.

Minutes approved on _____

3/20/23